

DATE: 19.10.2024

From,
J RAFIQ AHMED
25/8, 2ND STREET, PERAMBUR HIGH ROAD,
PERAMBUR BARRACKS, CHENNAI-600012, Tamil Nadu, India

To
BSE Limited
The Deputy Manager
Department of Corporate Services
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To
Kothari Industrial Corporation Limited
Kothari Buildings, 4th Floor
114, Mahatma Gandhi Salai
Nungambakkam
Chennai – 600 034.

Scrip Code: 509732

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Kindly find the attached disclosure required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to:

- 1) Allotment of 2,00,00,000 equity shares on Preferential basis.

Kindly take the same on record.

Thanking You.

Yours faithfully


J RAFIQ AHMED

ACQUIRER

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	KOTHARI INDUSTRIAL CORPORATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	J RAFIQ AHMED		
Whether the acquirer belongs to Promoter / Promoter group	Pursuant preferential issue and open offer the Mr.Rafiq Ahmed holds majority of equity shares by virtue of which He is in a position to exercise control over management and affairs of the Company and categorized as a Promoter.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,00,00,000	47.07	47.07

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	2,00,00,000	47.07	47.07
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,00,00,000	47.07	47.07
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	2,00,00,000	47.07	47.07
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	DATE OF ALLOTMENT- 31.08.2024 DATE OF TRADING APPROVAL-18.10.2024		
Equity share capital / total voting capital of the TC before the said acquisition	1,24,83,885 equity shares of face value of Rs. 5 each aggregating to Rs. 6,24,19,425/-		
Equity share capital/ total voting capital of the TC after the said acquisition	<p>Company had allotted aggregating of 30000000 number of equity shares out which 1,00,00,000 equity shares has been allotted to Non promoters and 2,00,00,000 equity shares to Mr. J Rafiq Ahmed (Promoter).</p> <p>The Capital of the Company post allotment of aforementioned equity shares is 4,24,83,885 equity shares of face value of Rs. 5 each aggregating to Rs. 21,24,19,425/-</p>		
Total diluted share/voting capital of the TC after the said acquisition	4,24,83,885 equity shares of face value of Rs. 5 each aggregating to Rs21,24,19,425/-		

J RAFIQ AHMED

Signature of the acquirer

Place: CHENNAI

Date: 19.10.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.